

Percent: Markup and Discount

Name: _____

Mark-ups are used by stores to calculate the final cost of an item they will sell that is higher than what they paid for it (initial cost). They calculate a *mark-up* which is a percent of the initial cost. The *mark-up cost* is added to the *initial cost* to find the *final price*.

Discounts are how much the cost of something is reduced when it's on sale.

Calculate the mark-up for each amount below. Round to the nearest cent.

Initial Cost	Percent of Mark-up	Mark-up	Final Price
1. \$12	50%		
2. \$142	75%		
3. \$159.99	80%		

Initial Cost	Percent of Mark-up	Mark-up	Final Price
4. \$880	90%		
5. \$3,054	45%		

Percent: Markup and Discount

Name: _____

Calculate the discount for each amount below. Round to the nearest cent.

Regular Price	Percent of Discount	Discount	Sales Price
1. \$46	25%		
2. \$174	15%		
3. \$1.40	40%		
4. \$87	20%		
5. \$99.99	30%		